

Commercial Real Estate Review

\$20 Million Renovation of Erie Canal Building

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Staff Report

NORTH TONAWANDA, NY -- The \$20 million renovation of the Remington Lofts on the Canal has begun. The historic building located on Sweeney Street at the gateway to the Erie Canal will be transformed into work and live lofts.

The Remington Lofts on the Canal will create a new housing market that will appeal to young professionals and entrepreneurs says the developer The Kissling Interests, LLC. The Lofts will incorporate work and live units allowing residents to utilize the space for their businesses and dwelling.

Kissling Interests, LLC reportedly has renovated and restored 21 residential and commercial properties throughout the Buffalo area. On this project, Kissling is partnering with architectural firm Carmina Wood & Morris and Lumber City Development Corporation.

The 176,000 square foot building will be comprised of 81 dwelling units, a boutique fitness and wellness center, and the 15 Mile restaurant.

The apartments are expected to open in the Spring of 2010. Commercial space will be available in late 2009.