

THE BUFFALO NEWS

IDA grants extensions

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WHEATFIELD — The Niagara County Industrial Development Agency board on Wednesday granted six-month extensions of the deadline for two companies, whose property tax breaks were authorized last February, to close on their projects. Otherwise, the tax benefits would have lapsed this month.

They included Kissling Interests' plan to turn the old Remington Rand plant in North Tonawanda into a residential and incubator facility for young entrepreneurs, and Santarosa Holdings' plan to open a tire recycling plant in the abandoned Union Carbide factory in Niagara Falls.

IDA counsel Mark J. Gabriele said both companies have informed him they intend to push their projects to completion. He said their progress was hurt last year by delays in state brown-fields cleanup programs.